



General Assembly

January Session, 2011

Proposed Bill No. 5548

LCO No. 1364

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. CAFERO, 142nd Dist.
REP. CANDELORA, 86th Dist.
REP. KLARIDES, 114th Dist.
SEN. MCKINNEY, 28th Dist.
SEN. FASANO, 34th Dist.

***AN ACT CONCERNING DEVELOPMENT OF CRITERIA FOR
APPROVING BONDS OF THE STATE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require the Finance,
- 2 Revenue and Bonding Committee to create new criteria for all future
- 3 bond projects. The new criteria for projects shall also include a
- 4 contingency plan for approval of bonding projects that are of an
- 5 emergency nature. The committee shall take into consideration
- 6 approval of bond projects that will promote job growth, economic
- 7 development, impact on critical state services in areas of public safety,
- 8 school construction, transportation and technology, impact on
- 9 alternative energy sources, including fuel cell technology, and
- 10 contribution toward government efficiency. Any new criteria created
- 11 by the committee shall be approved by General Assembly.

Statement of Purpose:

To provide criteria to consider in authorizing bonding, in order to limit bond authorizations to include only what is essential.